Global Compact Convention

The Global Compact, initiated by the UN since 2000, is adopted voluntarily and the efforts made to comply with these principles are announced in a report published on the UN Web page.

The Global Compact is comprised of 10 principles which are based on human rights, labour conditions, environment and anti-corruption. The Global Compact is prepared in an attempt to enable companies and organizations reach even higher goals. Risk management, productivity growth, personnel motivation and commitment, brand awareness and access to new markets are of the main goals of the Global Compact.

According to the data provided on the UNGC website (<u>www.unglobalcompact.org</u>) on June 2014, the Global Compact has reached over 12,000 participants from 130 countries, 8,100 of those participants are businesses and the remaining 4,271 include public agencies, local administrations, associations, foundations, trade unions, professional organizations and academic bodies. With 291 participants in Turkey, the UN Global Compact has established a local network.

Ten Principles of the UN Global Compact

Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed rights within their spheres of influence.

Principle 2: Businesses should ensure that their own operations are not complicit in human rights abuses.

Labour

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.

Principle 4: Businesses should uphold the elimination of all forms of forced and compulsory labor.

Principle 5: Businesses should uphold the effective abolition of child labour. Principle 6: Businesses should uphold the elimination of discrimination in respect of employment and occupation.

Environment

Principle 7: Businesses should support a precautionary approach to environmental challenges.

Principle 8: Businesses should undertake initiatives to promote greater environmental responsibility.

Principle 9: Businesses should encourage the development and diffusion of environmentally-friendly technologies.

Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.