



KAMUYU AYDINLATMA PLATFORMU

FORD OTOMOTİV SANAYİ A.Ş. Partial or Complete Suspension or Impossibility of Operations

Summary

Production Interruption in Gölcük Plant



Partial Or Complete Suspension Or Impossibility Of Operations

Related Companies

Related Funds

Partial Or Complete Suspension Or Impossibility Of Operations	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	29.03.2021
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of Situation Occured	Production Interruption in Gölcük Plant
Information About Operations Suspended Or Became Impossible	Production activities in Gölcük Plant
Reason Of Suspension Or Impossibility Of Operations	Disruption in supply processes from abroad
Decision Date Of Authorized Body If Exits	-
Validity Date Of Suspension Or Impossibility Of Operations	19.04.2021
Effect of Suspension or Impossibility of Operations on Total Production of Company	No significant impact is expected on the total production estimates for the year 2021 disclosed to the public.
Effect of Suspension or Impossibility of Operations on Total Sales of Company	No significant impact is expected on the total number of sales forecasts for the year 2021 disclosed to the public.
Share Of Partially Suspended Operations In Total Production And Sales Of Company	-
Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated	-
Total Amount Of Severance And Termination Pays That Was Or Will Be Paid	-
Precautions Took Into Consideration By Company Management	Our main partner, Ford Motor Company, works with its global suppliers to ensure the efficient use of materials belonging to electronic components by giving priority to the solution of the problem and main production lines.
Conditions Required For Going Into Operation Again	Improvement in supply processes
Expected Date To Begin Operations	13.06.2021
Effects On Continuity Assumption Of Company	No effect is expected
Explanations	

Further to our Material Disclosure dated 29 March 2021, the issues in the global supply of semiconductor is continuing. The problem has been compounded with the additional supply issues in semiconductor caused by the earthquake and fire in Japan.

Until now the impact of this global crisis has been minimized by the efforts of our main partner, Ford Motor Company, and the collaboration we have carried out with our suppliers. Nevertheless, following the recent developments it was decided to bring forward our annual planned summer shutdown and suspend production in our Gölcük plant from April 19 to June 13 due to the restrictions in the supply of some parts, where imported microchip use is intensive. During this period, maintenance works and rearranging production lines in preparation for new investments will continue. Production will continue in our Yeniköy and Eskişehir plants.

The effects of production loss caused by the suspension of production is reduced by the increase in production pace in the following months, therefore, our total production and sales guidance for the year 2021, is expected to remain within the previously announced range.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.