



KAMUYU AYDINLATMA PLATFORMU

FORD OTOMOTİV SANAYİ A.Ş. Partial or Complete Suspension or Impossibility of Operations

Summary

Production Interruption in Kocaeli Plants



Partial Or Complete Suspension Or Impossibility Of Operations

Related Companies

Related Funds

Partial Or Complete Suspension Or Impossibility Of Operations	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of Situation Occured	Production Interruption in Kocaeli Plants
Information About Operations Suspended Or Became Impossible	Production activities in Kocaeli Plants
Reason Of Suspension Or Impossibility Of Operations	Disruption in supply processes from abroad
Decision Date Of Authorized Body If Exits	-
Validity Date Of Suspension Or Impossibility Of Operations	03.04.2021
Effect of Suspension or Impossibility of Operations on Total Production of Company	No significant impact is expected on the total production estimates for the year 2021 disclosed to the public.
Effect of Suspension or Impossibility of Operations on Total Sales of Company	No significant impact is expected on the total number of sales forecasts for the year 2021 disclosed to the public.
Share Of Partially Suspended Operations In Total Production And Sales Of Company	-
Number Of Personnel Whose Employment Contracts Were Or Will Be Terminated	-
Total Amount Of Severance And Termination Pays That Was Or Will Be Paid	-
Precautions Took Into Consideration By Company Management	Our main partner, Ford Motor Company, works with its global suppliers to ensure the efficient use of materials belonging to electronic components by giving priority to the solution of the problem and main production lines. As Ford Otosan, necessary plans are made with our suppliers, and the possible effects of supply shortages are minimized.
Conditions Required For Going Into Operation Again	Improvement in supply processes
Expected Date To Begin Operations	09.04.2021
Effects On Continuity Assumption Of Company	No effect is expected
Explanations	

After the Covid-19 pandemic, which has affected the whole world since the first quarter of 2020, due to the increasing demands of many industries for electronic components (microchips), there are problems in the supply of in-vehicle electronic components, which have been used more intensely in the automotive sector in recent years. Our main partner , Ford Motor Company, works with its global suppliers to ensure the efficient use of materials belonging to electronic components by giving priority to the solution of the problem and main production lines. As Ford Otosan, necessary plans are made with our suppliers, and the possible effects of supply shortages are minimized.

In this context, production will be suspended in our Kocaeli Plants for six days from April 3, 2021 to April 9, 2021, due to the restrictions in the supply of some parts, where microchip use is intensive, from abroad.

During this production interruption, which is not expected to affect our production and sales forecasts for the year 2021 that has been disclosed to the public, maintenance works and rearranging production lines in preparation for new investments will continue.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.