

**FORD OTOMOTİV SANAYİ A.Ş. STATEMENT OF CONDENSED CONSOLIDATED FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025 AND 31 DECEMBER 2024**

		Current Period Not Audited	Previous Period Audited
<i>(Amounts expressed in thousands of Turkish Lira ("TRY") in terms of the purchasing power of the TRY at 30 September 2025, unless otherwise indicated.)</i>	<b>Notes</b>	<b>30-Sep-2025</b>	<b>31-Dec-2024</b>
<b>Assets</b>			
<b>Current assets</b>		<b>210,050,158</b>	<b>193,122,463</b>
Cash and cash equivalents		54,529,577	28,008,662
Trade receivables			
- Due from related parties	22	59,312,106	55,664,834
- Due from third parties	6	20,045,727	29,911,683
Other receivables			
- Due from related parties	22	4,142,619	3,620,739
- Due from third parties		718,802	142,309
Contract assets from sale of goods and service contracts		1,074,071	193,812
Inventories	7	56,354,940	50,095,431
Prepaid expenses	10	3,248,449	5,607,844
Other current assets		10,609,941	19,877,149
Derivative financial instruments	23,24	13,926	0
<b>Non-current assets</b>		<b>218,359,971</b>	<b>216,745,353</b>
Financial assets	4	660,459	700,969
Trade receivables			
- Due from third parties	6	836	937
Other receivables			
- Due from related parties	22	21,127,834	21,500,013
Property, plant and equipment	8	127,892,751	122,020,801
Intangible assets			
- Other Intangible Assets	9	28,024,278	26,233,676
- Goodwill		1,198,279	1,158,317
The right-of- use assets		2,215,368	2,601,577
Prepaid expenses	10	11,667,250	14,504,102
Deferred tax asset	20	24,787,480	27,079,394
Investments in associates and joint ventures		608,157	496,087
Derivative financial instruments	23,24	177,279	449,480
<b>Total assets</b>		<b>428,410,129</b>	<b>409,867,816</b>

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		Current Period Not Audited	Previous Period Audited
	Notes	30-Sep-2025	31-Dec-2024
<i>(Amounts expressed in thousands of Turkish Lira ("TRY") in terms of the purchasing power of the TRY at 30 September 2025, unless otherwise indicated.)</i>			
<b>Liabilities</b>			
<b>Current liabilities</b>		<b>161,816,771</b>	<b>154,782,050</b>
Current borrowings			
- Bank borrowings	5	20,641,819	20,697,216
Short- term portion of long-term borrowings			
- Bank borrowings	5	35,113,454	24,704,981
- Issued debt instruments	5	1,445,365	1,512,480
- Lease liabilities	5	585,834	419,021
- Other short term borrowings	5	0	8,931,160
Trade payables			
- Due to related parties	22	24,156,447	19,586,859
- Due to third parties	6	64,697,198	63,383,652
Other payables			
- Due to related parties	22	0	646,441
- Due to third parties		2,847,707	1,764,789
Deferred revenue		2,131,956	5,121,875
Short-term provisions			
- Other provisions	11	3,547,133	3,100,480
Employee benefit liabilities		5,174,241	4,291,613
Current tax liabilities	20	1,473,775	621,483
Derivative financial liabilities	23,24	1,842	0
<b>Non-current liabilities</b>		<b>107,821,668</b>	<b>110,560,945</b>
Long Term Borrowings			
- Bank borrowings	5	66,294,097	69,999,665
- Issued debt instruments	5	19,916,016	20,833,796
- Lease liabilities	5	1,399,838	1,680,713
-Other long term borrowings	5	6,905,619	6,448,960
Long-term provisions			
- Provision for employment termination benefits		2,861,547	2,846,945
- Other provisions	11	2,308,931	2,578,111
Deferred revenue		4,256,292	4,319,669
Deferred tax liabilities	20	1,537,425	1,645,489
Derivative financial liabilities	23,24	2,341,903	207,597
<b>Equity</b>		<b>158,771,690</b>	<b>144,524,821</b>
Paid-in capital		3,509,100	350,910
Inflation adjustments on capital		7,667,752	10,825,942
Share premium		8	8
Other comprehensive income/ (loss) not to be reclassified under profit or loss			
- Losses on remeasurements of defined benefit plans		(3,145,566)	(3,005,812)
Other comprehensive income / (loss) to be reclassified in profit or loss			
-Gains from financial assets measured at fair value through other comprehensive income		270,227	253,004
-Losses on cash flow hedges		(9,298,410)	(10,217,792)
-Exchange Differences on Translation		(33,224,164)	(31,148,939)
Restricted reserves		12,325,901	11,644,065
Retained earnings		158,303,240	117,076,864
Net profit for the period		22,363,602	48,746,571
<b>Total liabilities and equity</b>		<b>428,410,129</b>	<b>409,867,816</b>

**FORD OTOMOTİV SANAYİ A.Ş. STATEMENTS OF CONDENSED CONSOLIDATED PROFIT OR LOSS**  
**FOR THE PERIODS ENDED 30 SEPTEMBER 2025 AND 2024**

(Amounts expressed in thousands of Turkish Lira ("TRY") in terms of the purchasing power of the TRY at 30 September 2025, unless otherwise indicated.)

		Not Audited	Not Audited	Not Audited	Not Audited
	Notes	1 January 2025 - 30 September 2025	1 July 2025 - 30 September 2025	1 January 2024 - 30 September 2024	1 July 2024 - 30 September 2024
<b>Continued operations</b>					
Revenue	14	582,360,631	189,584,291	539,395,947	188,917,686
Cost of sales	14	(533,610,450)	(173,950,204)	(485,725,458)	(171,019,344)
<b>Gross profit</b>		<b>48,750,181</b>	<b>15,634,087</b>	<b>53,670,489</b>	<b>17,898,342</b>
Marketing expenses		(11,589,875)	(3,747,199)	(9,786,155)	(3,794,540)
General administrative expenses		(6,693,841)	(2,115,543)	(8,667,982)	(3,047,334)
Research and development expenses		(6,109,949)	(2,181,595)	(6,086,247)	(1,632,342)
Other income from operating activities	16	17,942,147	4,491,594	13,264,736	4,680,144
Other expenses from operating activities	16	(12,250,030)	(3,779,660)	(11,813,754)	(3,367,889)
<b>Profit from operating activities</b>		<b>30,048,633</b>	<b>8,301,684</b>	<b>30,581,087</b>	<b>10,736,381</b>
Income from investing activities	25	9,647,744	2,196,302	4,283,464	2,721,329
Expenses from investing activities		(113,185)	(15,421)	(409,238)	(401,965)
<b>Operating profit before financial income/ (expense)</b>		<b>39,583,192</b>	<b>10,482,565</b>	<b>34,455,313</b>	<b>13,055,745</b>
Financial income	17	21,098,833	5,362,604	11,441,917	4,524,137
Financial expenses	18	(46,097,587)	(8,799,089)	(32,433,031)	(11,329,628)
Monetary gain / (loss)	19	12,897,741	2,989,359	22,446,179	7,103,502
<b>Profit before tax from continued operations</b>		<b>27,482,179</b>	<b>10,035,439</b>	<b>35,910,378</b>	<b>13,353,756</b>
<b>Tax income/ (expense) from continued operations</b>		<b>(5,118,577)</b>	<b>(1,633,983)</b>	<b>(1,699,686)</b>	<b>(1,940,764)</b>
Current tax expenses	20	(1,999,401)	(1,048,054)	(772,840)	(390,359)
Deferred tax expenses	20	(3,119,176)	(585,929)	(926,846)	(1,550,405)
<b>Net profit</b>		<b>22,363,602</b>	<b>8,401,456</b>	<b>34,210,692</b>	<b>11,412,992</b>
<b>Earnings per share with a nominal value Kr 1</b>	<b>21</b>	<b>6.37 Kr</b>	<b>2.39 Kr</b>	<b>9.75 Kr</b>	<b>3.25 Kr</b>

**STATEMENTS OF CONDENSED CONSOLIDATED OTHER COMPREHENSIVE  
INCOME FOR THE PERIODS ENDED 30 SEPTEMBER 2025 AND 2024**

(Amounts expressed in thousands of Turkish Lira ("TRY") in terms of the purchasing power of the TRY at 30 September 2025, unless otherwise indicated.)

	Not Audited	Not Audited	Not Audited	Not Audited
	1 January 2025 - 30 September 2025	1 July 2025 - 30 September 2025	1 January 2024 - 30 September 2024	1 July 2024 - 30 September 2024
Notes				
<b>Net profit</b>	<b>22,363,602</b>	<b>8,401,456</b>	<b>34,210,692</b>	<b>11,412,992</b>
<b>Other comprehensive income / (expense)</b>				
<b>Other comprehensive income not to be reclassified to profit or loss</b>				
(Losses) / gains on remeasurements of defined benefit plans	(186,339)	32,993	(250,505)	789,878
<b>Other comprehensive income tax not to be reclassified to profit or loss</b>				
Taxes relating to remeasurements of defined benefit plans	46,585	(8,248)	62,627	(197,468)
<b>Other comprehensive income to be reclassified to profit or loss</b>				
Gains/(losses) from financial assets measured at fair value through other comprehensive income	19,684	76,176	14,055	(116,845)
Other comprehensive income relating to cash flow hedges	24	919,382	(999,999)	(5,704,635)
Exchange Differences on Translation	(2,766,967)	371,872	(2,980,756)	(4,547,117)
<b>Other comprehensive income taxes to be reclassified to profit or loss</b>				
Taxes relating to gains / (losses) from financial assets measured at fair value through other comprehensive income	(2,461)	(9,523)	(703)	5,842
Taxes relating to cash flow hedges	20	691,742	(92,968)	745,189
<b>Other comprehensive (loss) / income</b>	<b>(1,278,374)</b>	<b>(629,697)</b>	<b>(8,114,728)</b>	<b>(3,073,996)</b>
<b>Total comprehensive income</b>	<b>21,085,228</b>	<b>7,771,759</b>	<b>26,095,964</b>	<b>8,338,996</b>

STATEMENTS OF CONDENSED CONSOLIDATED CHANGES IN EQUITY FOR THE PERIODS ENDED 30 SEPTEMBER 2025 AND 2024

(Amounts expressed in thousands of Turkish Lira ("TRY") in terms of the purchasing power of the TRY at 30 September 2025, unless otherwise indicated.)

	Paid-in capital	Inflation adjustments on capital	Share premium	Other comprehensive income not to be reclassified in profit or loss	Other comprehensive income to be reclassified in profit or loss	Retained Earnings			Total equity		
				Gains / (losses) on remeasurements of defined benefit plans	Gain / (losses) from financial assets measured at fair value through other comprehensive income	Cash flow hedge reserve	Exchange Differences on Translation	Restricted Reserves		Accumulated profit	Net Profit
<b>Balances at January 1, 2024</b>	<b>350,910</b>	<b>10,825,942</b>	<b>8</b>	<b>(2,418,810)</b>	<b>204,229</b>	<b>(33,865,293)</b>	<b>(1,118,435)</b>	<b>10,652,694</b>	<b>58,744,064</b>	<b>88,836,495</b>	<b>132,211,804</b>
Profit for the period	-	-	-	-	-	-	-	-	-	34,210,692	34,210,692
Other comprehensive income/ (loss)	-	-	-	(187,878)	13,352	(2,235,567)	5,704,635	-	-	-	(8,114,728)
Total comprehensive income	-	-	-	(187,878)	13,352	(2,235,567)	5,704,635	-	-	34,210,692	26,095,964
Transfers	-	-	-	-	-	-	-	-	88,836,495	(88,836,495)	-
Dividends paid	-	-	-	-	-	-	-	2,315,009	(25,491,858)	-	(23,176,849)
<b>Balances at September 30, 2024</b>	<b>350,910</b>	<b>10,825,942</b>	<b>8</b>	<b>(2,606,688)</b>	<b>217,581</b>	<b>(36,100,860)</b>	<b>(6,823,070)</b>	<b>12,967,703</b>	<b>122,088,701</b>	<b>34,210,692</b>	<b>135,130,919</b>
<b>Balances at January 1, 2025</b>	<b>350,910</b>	<b>10,825,942</b>	<b>8</b>	<b>(3,005,812)</b>	<b>253,004</b>	<b>(31,148,939)</b>	<b>(10,217,792)</b>	<b>11,644,065</b>	<b>117,076,864</b>	<b>48,746,571</b>	<b>144,524,821</b>
Profit/ (loss) for the period	-	-	-	-	-	-	-	-	-	22,363,602	22,363,602
Other comprehensive income/ (loss)	-	-	-	(139,754)	17,223	(2,075,225)	919,382	-	-	-	(1,278,374)
Total comprehensive income	-	-	-	(139,754)	17,223	(2,075,225)	919,382	-	-	22,363,602	21,085,228
Transfers	-	-	-	-	-	-	-	-	48,746,571	(48,746,571)	-
Dividends paid	-	-	-	-	-	-	-	681,836	(7,520,195)	-	(6,838,359)
Capital Increase	3,158,190	(3,158,190)	-	-	-	-	-	-	-	-	-
<b>Balances at September 30, 2025</b>	<b>3,509,100</b>	<b>7,667,752</b>	<b>8</b>	<b>(3,145,566)</b>	<b>270,227</b>	<b>(33,224,164)</b>	<b>(9,298,410)</b>	<b>12,325,901</b>	<b>158,303,240</b>	<b>22,363,602</b>	<b>158,771,690</b>

**STATEMENT OF CONDENSED CONSOLIDATED CASH FLOWS FOR THE PERIODS ENDED 30 SEPTEMBER 2025 AND 2024**

		<b>Current Period Not Audited</b>	<b>Previous Period Not Audited</b>
<i>(Amounts expressed in thousands of Turkish Lira ("TRY") in terms of the purchasing power of the TRY at 30 September 2025, unless otherwise indicated.)</i>			
	<b>Notes</b>	<b>30-Sep-2025</b>	<b>30-Sep-2024</b>
<b>Cash flows generated from/ (used in) operating activities</b>		<b>71,147,719</b>	<b>26,329,739</b>
Net profit for the period		22,363,602	34,210,692
<b>Adjustments to reconcile profit or loss</b>		<b>37,184,749</b>	<b>10,637,482</b>
Adjustments for depreciation and amortisation expense	15	12,383,452	9,961,153
Adjustments for impairment loss of inventories	7	(198,224)	776,156
Adjustments for provisions related with employee benefits		404,368	(1,415,664)
Adjustments for lawsuit and/ or penalty provisions	11	386,759	158,798
Adjustments for warranty provisions	11	5,302,953	3,372,212
Adjustments for other provisions		38,340	312,474
Adjustments for dividend income		-	-
Adjustments for interest income	17	(3,715,410)	(3,459,486)
Adjustments for interest expense	18	8,062,326	11,723,252
Adjustments for tax expenses	20	5,118,577	1,699,686
Adjustments for unearned financing income	16	(6,370,104)	(7,252,472)
Adjustments for deferred financing expense	16	9,284,949	9,626,557
Adjustments for (gain) / loss on sales of property, plant and equipment		81,417	-
Adjustments for unrealised foreign exchange losses/(gains)		(1,448,833)	3,309,408
Other adjustments for which cash effects are investing or financing cash flow		21,835,580	13,610,858
Monetary (gain) / loss		(13,981,401)	(31,785,450)
<b>Changes in working capital</b>		<b>18,306,091</b>	<b>(12,186,660)</b>
(Increase) / decrease in trade receivable		6,421,387	1,196,262
(Increase) / decrease in inventories		(6,061,358)	(8,903,170)
(Increase) / decrease in prepaid expenses		2,402,564	(2,767,519)
Increase/ (decrease) in trade payable		5,770,973	(12,514,310)
(Increase) / decrease in other assets		12,051,029	9,955,504
Increase/ (decrease) in other liabilities		(2,278,504)	846,573
<b>Cash flows generated from operations</b>		<b>77,854,442</b>	<b>32,661,514</b>
Interest paid		(8,424,435)	(9,986,733)
Interest received		7,457,017	7,209,662
Payments related with provisions for employee benefits		(146,745)	(407,392)
Payments related with other provisions		(4,445,451)	(2,762,011)
Taxes paid		(1,147,109)	(385,301)
<b>Cash flows used in investing activities</b>		<b>(16,211,198)</b>	<b>(30,746,567)</b>
Proceeds from sales of property, plant and equipment		778,381	472,433
Purchase of property, plant and equipment	8	(16,303,753)	(29,212,040)
Purchase of intangible assets	9	(3,367,439)	(3,906,621)
Cash advances given		2,793,683	2,006,753
Dividends received		-	-
Cash outflows from acquisition or share or debt instruments of other entities		(112,070)	(107,092)
<b>Cash flows (used in) / generated from financing activities</b>		<b>(18,961,071)</b>	<b>26,080,943</b>
Proceeds from borrowings	5	34,856,975	88,289,514
Cash outflows related to borrowings	5	(42,210,354)	(32,181,300)
Dividends Paid		(6,838,359)	(23,176,849)
Interest paid		(7,722,513)	(9,780,768)
Interest Received		3,713,428	3,511,300
Cash outflows on debt payments from leasing agreements		(760,248)	(580,954)
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>		<b>35,975,450</b>	<b>21,664,115</b>
Monetary gain / (loss) on cash and cash equivalents		(9,568,347)	(9,086,651)
Effect of exchange rate changes on cash and cash equivalents		111,830	74,087
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>26,518,933</b>	<b>12,651,551</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>27,998,421</b>	<b>27,514,922</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>54,517,354</b>	<b>40,166,473</b>