



## KAMUYU AYDINLATMA PLATFORMU

# FORD OTOMOTİV SANAYİ A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

### General Information About Financial Statements

January 1 - March 31, 2025 condensed interim consolidated financial statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents			49.385.215	24.577.193
Trade Receivables			73.830.766	75.092.149
Trade Receivables Due From Related Parties	22		56.491.572	48.845.082
Trade Receivables Due From Unrelated Parties	6		17.339.194	26.247.067
Other Receivables			3.804.068	3.302.020
Other Receivables Due From Related Parties	22		3.343.832	3.177.146
Other Receivables Due From Unrelated Parties			460.236	124.874
Contract Assets			3.534.572	170.067
Inventories	7		44.453.686	43.958.012
Prepayments	10		5.056.414	4.920.804
Other current assets			9.631.135	17.441.909
SUB-TOTAL			189.695.856	169.462.154
Total current assets			189.695.856	169.462.154
NON-CURRENT ASSETS				
Financial Investments	4		565.355	615.090
Investments in subsidiaries, joint ventures and associates			448.973	435.309
Trade Receivables			836	822
Trade Receivables Due From Unrelated Parties	6		836	822
Other Receivables			18.899.789	18.865.948
Other Receivables Due From Related Parties	22		18.899.789	18.865.948
Derivative Financial Assets	23,24		223.337	394.412
Property, plant and equipment	8		108.144.198	107.071.478
Right of Use Assets			2.183.969	2.282.846
Intangible assets and goodwill			25.076.906	24.036.075
Goodwill			1.022.852	1.016.406
Other intangible assets	9		24.054.054	23.019.669
Prepayments	10		11.133.721	12.727.138
Deferred Tax Asset	20		22.400.254	23.761.774
Total non-current assets			189.077.338	190.190.892
Total assets			378.773.194	359.653.046
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Current Borrowings			17.960.836	18.161.506
Current Borrowings From Unrelated Parties			17.960.836	18.161.506
Bank Loans	5		17.960.836	18.161.506
Current Portion of Non-current Borrowings			34.939.724	31.210.089
Current Portion of Non-current Borrowings from Unrelated Parties			34.939.724	31.210.089
Bank Loans	5		25.218.173	21.678.262
Lease Liabilities	5		480.880	367.685
Issued Debt Instruments	5		1.315.487	1.327.179
Current Portion of other Non-current Borrowings	5		7.925.184	7.836.963
Trade Payables			85.190.549	72.805.417
Trade Payables to Related Parties	22		21.545.774	17.187.184
Trade Payables to Unrelated Parties	6		63.644.775	55.618.233
Employee Benefit Obligations			4.447.654	3.765.828
Other Payables			8.473.591	2.115.820
Other Payables to Related Parties	22		4.991.639	567.243
Other Payables to Unrelated Parties			3.481.952	1.548.577
Deferred Income Other Than Contract Liabilities			3.736.986	4.494.371
Current tax liabilities, current	20		390.274	545.342
Current provisions			2.394.916	2.720.627
Other current provisions	11		2.394.916	2.720.627
SUB-TOTAL			157.534.530	135.819.000
Total current liabilities			157.534.530	135.819.000
NON-CURRENT LIABILITIES				
Long Term Borrowings			85.761.534	86.838.709

Long Term Borrowings From Unrelated Parties		85.761.534	86.838.709
Bank Loans	5	60.517.046	61.423.687
Lease Liabilities	5	1.401.617	1.474.801
Issued Debt Instruments	5	18.120.301	18.281.353
Other long-term borrowings	5	5.722.570	5.658.868
Derivative Financial Liabilities	23,24	463.745	182.163
Deferred Income Other Than Contract Liabilities		3.779.620	3.790.446
Non-current provisions		4.919.652	4.760.408
Non-current provisions for employee benefits		2.517.114	2.498.153
Other non-current provisions	11	2.402.538	2.262.255
Deferred Tax Liabilities	20	1.468.100	1.443.892
Total non-current liabilities		96.392.651	97.015.618
Total liabilities		253.927.181	232.834.618
EQUITY			
Equity attributable to owners of parent	13	124.846.013	126.818.428
Issued capital		350.910	350.910
Inflation Adjustments on Capital		9.456.616	9.456.616
Share Premium (Discount)		8	8
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.611.120	-2.637.556
Gains (Losses) on Revaluation and Remeasurement		-2.611.120	-2.637.556
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.611.120	-2.637.556
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-38.562.084	-36.076.698
Exchange Differences on Translation		-9.076.985	-8.965.964
Gains (Losses) on Hedge		-29.712.796	-27.332.741
Gains (Losses) on Cash Flow Hedges		-29.712.796	-27.332.741
Gains (Losses) on Revaluation and Reclassification		227.697	222.007
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		227.697	222.007
Restricted Reserves Appropriated From Profits		10.815.799	10.217.497
Prior Years' Profits or Losses		138.908.788	102.733.244
Current Period Net Profit Or Loss		6.487.096	42.774.407
Total equity		124.846.013	126.818.428
Total Liabilities and Equity		378.773.194	359.653.046



Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	14	160.901.178	171.508.365
Cost of sales	14	-146.995.509	-153.256.368
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		13.905.669	18.251.997
GROSS PROFIT (LOSS)		13.905.669	18.251.997
General Administrative Expenses		-2.157.090	-2.694.934
Marketing Expenses		-3.432.269	-2.665.410
Research and development expense		-1.767.559	-1.863.067
Other Income from Operating Activities	16	4.992.102	5.077.434
Other Expenses from Operating Activities	16	-3.770.947	-3.829.743
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.769.906	12.276.277
Investment Activity Income	25	2.488.094	953.230
Investment Activity Expenses		-390	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.257.610	13.229.507
Finance income	17	5.255.756	3.703.542
Finance costs	18	-11.651.765	-9.393.951
Gains (losses) on net monetary position	19	5.341.611	6.118.301
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		9.203.212	13.657.399
Tax (Expense) Income, Continuing Operations		-2.716.116	-1.265.283
Current Period Tax (Expense) Income	20	-432.021	-139.601
Deferred Tax (Expense) Income	20	-2.284.095	-1.125.682
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.487.096	12.392.116
PROFIT (LOSS)		6.487.096	12.392.116
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		6.487.096	12.392.116
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	21	18,49000000	35,31000000
Diluted Earnings Per Share			

# Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		6.487.096	12.392.116
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>26.436</b>	<b>-415.649</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		35.248	-554.195
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-8.812	138.546
Taxes Relating to Remeasurements of Defined Benefit Plans		-8.812	138.546
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>-2.485.386</b>	<b>-3.816.245</b>
Exchange Differences on Translation of Foreing Operations		-111.021	-2.504.348
Gains (losses) on exchange differences on translation of Foreign Operations		-111.021	-2.504.348
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		6.503	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		6.503	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-3.173.407	-1.807.766
Gains (Losses) on Cash Flow Hedges	24	-3.173.407	-1.807.766
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		792.539	495.869
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		-813	0
Taxes Relating to Cash Flow Hedges		793.352	495.869
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-2.458.950</b>	<b>-4.231.894</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>4.028.146</b>	<b>8.160.222</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		4.028.146	8.160.222



# Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		29.788.288	14.831.179
Profit (Loss)		6.487.096	12.392.116
Adjustments to Reconcile Profit (Loss)		6.820.109	4.815.629
Adjustments for depreciation and amortisation expense	8,9	3.506.299	2.910.688
Adjustments for Impairment Loss (Reversal of Impairment Loss)		134.104	309.781
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	134.104	309.781
Adjustments for provisions		2.177.378	1.463.926
Adjustments for (Reversal of) Provisions Related with Employee Benefits		364.115	396.981
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	11	155.636	47.205
Adjustments for (Reversal of) Warranty Provisions	11	1.349.970	845.688
Adjustments for (Reversal of) Other Provisions		307.657	174.052
Adjustments for Interest (Income) Expenses		2.216.258	3.072.239
Adjustments for Interest Income	17	-1.059.326	-1.147.762
Adjustments for interest expense	18	2.537.024	3.400.004
Deferred Financial Expense from Credit Purchases	16	2.727.861	2.995.943
Unearned Financial Income from Credit Sales	16	-1.989.301	-2.175.946
Adjustments for unrealised foreign exchange losses ( gains)		-625.692	935.620
Adjustments for Tax (Income) Expenses	20	2.716.116	1.265.283
Adjustments for losses (gains) on disposal of non-current assets	16	-1.237	0
Other adjustments for which cash effects are investing or financing cash flow		5.413.757	2.890.885
Adjustments Related to Gain and Losses on Net Monetary Position		-8.716.874	-8.032.793
Changes in Working Capital		17.853.117	-43.986
Adjustments for decrease (increase) in trade accounts receivable		1.743.993	-8.161.760
Adjustments for decrease (increase) in inventories		-629.766	-3.214.271
Decrease (Increase) in Prepaid Expenses		-130.701	-199.607
Adjustments for increase (decrease) in trade accounts payable		12.152.377	9.451.078
Other Adjustments for Other Increase (Decrease) in Working Capital		4.717.214	2.080.574
Decrease (Increase) in Other Assets Related with Operations		5.053.534	1.873.466
Increase (Decrease) in Other Payables Related with Operations		-336.320	207.108
Cash Flows from (used in) Operations		31.160.322	17.163.759
Interest paid		-2.411.953	-3.420.180
Interest received		2.772.543	2.081.979
Payments Related with Provisions for Employee Benefits		-62.032	-103.608
Payments Related with Other Provisions		-1.083.503	-650.549
Income taxes refund (paid)		-587.089	-240.222
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.858.078	-9.265.867
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-13.664	-13.661
Proceeds from sales of property, plant, equipment and intangible assets		368.068	48.387
Proceeds from sales of property, plant and equipment		368.068	48.387
Purchase of Property, Plant, Equipment and Intangible Assets		-5.800.990	-6.553.896
Purchase of property, plant and equipment		-4.286.885	-5.460.614
Purchase of intangible assets		-1.514.105	-1.093.282
Cash advances and loans made to other parties		1.588.508	-2.746.697
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.315.620	9.139.610
Proceeds from borrowings	5	10.470.683	18.352.045
Repayments of borrowings	5	-8.040.686	-8.329.776
Payments of Lease Liabilities	5	-222.208	-90.033
Interest paid		-1.884.439	-1.665.744
Interest Received		992.270	873.118

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		27.245.830	14.704.922
Effect of exchange rate changes on cash and cash equivalents		40.440	31.919
Net increase (decrease) in cash and cash equivalents		27.286.270	14.736.841
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		24.575.883	24.150.534
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-2.545.304	-3.271.068
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		49.316.849	35.616.307

Footnote Reference	Equity										Non-controlling interests [member]
	Equity attributable to owners of parent [member]										
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	
				Gains (Losses) on Remeasurements of Defined Benefit Plans							

[illegible]



Current Period 01.01.2025 - 31.03.2025											598.302	-6.598.863	-6.000.561	-6.000.561
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		350.910	9.456.616	8	-2.611.120	-9.076.985	-29.712.796	227.697	10.815.799	138.908.788	6.487.096	124.846.013	124.846.013