

FORD OTOMOTİV SANAYİ A.Ş.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025 AND 31 DECEMBER 2024

<i>(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 December 2025.)</i>	Notes	Current period Audited 31 December 2025	Prior period Audited 31 December 2024
Assets			
Current assets		223,456,658	201,532,210
Cash and cash equivalents	4	63,973,964	29,228,333
Trade receivables			
- Due from related parties	27	59,061,191	58,088,826
- Due from third parties	7	29,792,006	31,214,224
Other receivables			
- Due from related parties	27	4,353,906	3,778,408
- Due from third parties	8	232,452	148,506
Contract assets from sale of goods and service contracts	35	60,347	202,252
Inventories	9	49,331,040	57,575,748
Prepaid expenses	12	772,743	553,193
Derivative financial instruments	28.29	87,014	0
Other current assets	16	15,791,995	20,742,720
Non-current assets		227,323,792	226,183,791
Financial assets	5	673,801	731,494
Trade receivables			
- Due from third parties	7	836	978
Other receivables			
- Due from related parties	27	21,482,616	22,436,257
Property, plant and equipment	10	137,162,744	127,334,344
Intangible assets			
- Other Intangible Assets	11	30,425,530	27,376,053
- Goodwill		1,238,570	1,208,758
The right-of- use assets	32	2,290,820	2,714,866
Prepaid expenses	12	8,958,104	15,135,700
Deferred tax asset	25	24,356,354	28,258,598
Investments in associates and joint ventures	34	618,395	517,690
Derivative financial instruments	28.29	116,022	469,053
Total assets		450,780,450	427,716,001

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	Notes	Current period Audited 31 December 2025	Prior period Audited 31 December 2024
<i>(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 December 2025.)</i>			
Liabilities			
Current liabilities		180,623,530	161,522,222
Current borrowings			
- Bank borrowings	6	20,224,315	21,598,501
Short-term portion of long-term borrowings			
- Bank borrowings	6	41,029,457	25,780,789
- Issued debt instruments	6	1,467,201	1,578,343
- Lease liabilities	6	623,579	437,268
- Other short term borrowings	6	0	9,320,078
Trade payables			
- Due to related parties	27	28,251,935	20,439,792
- Due to third parties	7	74,206,127	66,143,770
Other payables			
- Due to related parties	27	636,021	674,591
- Due to third parties	8	2,731,749	1,841,639
Deferred revenue	31	1,186,545	5,344,913
Short-term provisions			
- Other provisions	13	4,126,931	3,235,496
Employee benefit liabilities	15	5,960,098	4,478,496
Current tax liabilities	25	179,572	648,546
Non-current liabilities		114,136,231	115,375,453
Long Term Borrowings			
- Bank borrowings	6	70,964,952	73,047,884
- Issued debt instruments	6	20,217,785	21,741,029
- Lease liabilities	6	1,443,968	1,753,902
-Other long term borrowings	6	7,196,223	6,729,787
Long-term provisions			
- Provision for employment termination benefits	15	3,158,428	2,970,919
- Other provisions	13	2,932,765	2,690,378
Deferred revenue	31	4,270,554	4,507,774
Deferred tax liabilities	25	1,665,311	1,717,143
Derivative financial liabilities	28.29	2,286,245	216,637
Equity	17	156,020,689	150,818,326
Paid-in capital		3,509,100	350,910
Inflation adjustments on capital		8,154,462	11,312,652
Share premium		8	8
Other comprehensive income/ (loss) not to be reclassified under profit or loss			
- Losses on remeasurements of defined benefit plans		(3,445,779)	(3,136,704)
Other comprehensive income / (loss) to be reclassified in profit or loss			
-Gains from financial assets measured at fair value through other comprehensive income		174,716	264,021
-Exchange Differences on Translation		(10,003,040)	(10,662,739)
-Losses on cash flow hedges		(32,995,916)	(32,505,357)
Restricted reserves		13,958,349	12,151,119
Retained earnings		142,682,654	122,175,117
Net profit for the period		33,986,135	50,869,299
Total liabilities and equity		450,780,450	427,716,001

FORD OTOMOTİV SANAYİ A.Ş.
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS FOR THE YEARS ENDED 31 DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 December 2025.)

	Notes	Current period Audited 1 January- 31 December 2025	Prior period Audited 1 January- 31 December 2024
Continued operations			
Revenue	18	830,827,933	778,801,036
Cost of sales	18	(761,444,215)	(707,328,208)
Gross profit		69,383,718	71,472,828
Marketing expenses	19	(16,929,773)	(13,717,279)
General administrative expenses	19	(9,254,212)	(11,517,211)
Research and development expenses	19	(8,300,055)	(8,076,120)
Other income from operating activities	21	24,231,109	16,777,747
Other expenses from operating activities	21	(16,527,585)	(17,001,585)
Profit from operating activities		42,603,202	37,938,380
Income from investing activities	30	12,215,287	9,076,174
Expenses from investing activities	30	(280,171)	(797,988)
Operating profit before financial income/ (expense)		54,538,318	46,216,566
Financial income	22	25,687,821	18,792,430
Financial expenses	23	(56,632,740)	(46,269,904)
Monetary gain / (loss)	24	15,873,390	29,700,418
Profit before tax from continued operations		39,466,789	48,439,510
Tax income/ (expense) from continued operations		(5,480,654)	2,429,789
Current tax expenses	25	(1,102,418)	(1,646,214)
Deferred tax expenses	25	(4,378,236)	4,076,003
Net profit		33,986,135	50,869,299
Earnings per share with a nominal value Kr 1	26	9.69 Kr	14.5 Kr

FORD OTOMOTİV SANAYİ A.Ş.
CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED 31 DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated,
with the purchasing power of the Turkish
Lira as of 31 December 2025.)

	Notes	Current period Audited 1 January- 31 December 2025	Prior period Audited 1 January- 31 December 2024
Net profit		33,986,135	50,869,299
Other comprehensive income / (expense)			
Other comprehensive income not to be reclassified to profit or loss			
(Losses) / gains on remeasurements of defined benefit plans	15	(412,100)	(816,728)
Other comprehensive income tax not to be reclassified to profit or loss			
Taxes relating to remeasurements of defined benefit plans	17.25	103,025	204,182
Other comprehensive income to be reclassified to profit or loss			
Gains/(losses) from financial assets measured at fair value through other comprehensive income	17	(102,063)	58,167
Other comprehensive income relating to cash flow hedges	17.29	(654,079)	3,779,874
Exchange Differences on Translation	17	659,699	(9,495,591)
Other comprehensive income taxes to be reclassified to profit or loss			
Taxes relating to gains / (losses) from financial assets measured at fair value through other comprehensive income	17.25	12,758	(7,271)
Taxes relating to cash flow hedges	17.25	163,520	(944,968)
Other comprehensive (loss) / income		(229,240)	(7,222,335)
Total comprehensive income		33,756,895	43,646,964

FORD OTOMOTİV SANAYİ A.Ş.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS 31 DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 December 2025.)

	Other comprehensive income not to be reclassified in profit or loss				Other comprehensive income to be reclassified in profit or loss			Retained Earnings			Total equity
	Paid-in capital	Inflation adjustments on capital	Share premium	Gains / (losses) on remeasurements of defined benefit plans	Gain / (losses) from financial assets measured at fair value through other comprehensive income	Cash flow hedge reserve	Exchange Differences on Translation	Restricted Reserves	Accumulated profit	Net Profit	
Balances at January 1, 2024	350,910	11,312,652	8	(2,524,158)	213,125	(35,340,263)	(1,167,148)	11,116,660	61,302,603	92,705,679	137,970,068
Profit for the period	-	-	-	-	-	-	-	-	-	50,869,299	50,869,299
Other comprehensive income/ (loss)	-	-	-	(612,546)	50,896	2,834,906	9,495,591	-	-	-	(7,222,335)
Total comprehensive income	-	-	-	(612,546)	50,896	2,834,906	9,495,591	-	-	50,869,299	43,646,964
Transfers	-	-	-	-	-	-	-	-	92,705,679	(92,705,679)	-
Dividends paid	-	-	-	-	-	-	-	1,034,459	(31,833,165)	-	(30,798,706)
Balances at December 31, 2024	350,910	11,312,652	8	(3,136,704)	264,021	(32,505,357)	(10,662,739)	12,151,119	122,175,117	50,869,299	150,818,326
Balances at January 1, 2025	350,910	11,312,652	8	(3,136,704)	264,021	(32,505,357)	(10,662,739)	12,151,119	122,175,117	50,869,299	150,818,326
Profit/ (loss) for the period	-	-	-	-	-	-	-	-	-	33,986,135	33,986,135
Other comprehensive income/ (loss)	-	-	-	(309,075)	(89,305)	(490,559)	659,699	-	-	-	(229,240)
Total comprehensive income	-	-	-	(309,075)	(89,305)	(490,559)	659,699	-	-	33,986,135	33,756,895
Transfers	-	-	-	-	-	-	-	-	50,869,299	(50,869,299)	-
Dividends paid	-	-	-	-	-	-	-	1,807,230	(30,361,762)	-	(28,554,532)
Capital Increase	3,158,190	(3,158,190)	-	-	-	-	-	-	-	-	-
Balances at December 31, 2025	3,509,100	8,154,462	8	(3,445,779)	174,716	(32,995,916)	(10,003,040)	13,958,349	142,682,654	33,986,135	156,020,689

FORD OTOMOTİV SANAYİ A.Ş.
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEARS ENDED 31 DECEMBER 2025 AND 2024

(Amounts are expressed in thousands of Turkish Lira ("TRY"), unless otherwise stated, with the purchasing power of the Turkish Lira as of 31 December 2025.)

	Notes	Current period	Prior period
		Audited 31 December 2025	Audited 31 December 2024
Cash flows generated from/ (used in) operating activities		105,099,896	43,990,396
Net profit for the period		33,986,135	50,869,299
Adjustments to reconcile profit or loss		42,141,963	10,086,041
Adjustments for depreciation and amortisation expense	10,11,32	17,205,394	14,021,732
Adjustments for impairment loss of inventories	9	(155,377)	926,490
Adjustments for provisions related with employee benefits		539,518	950,375
Adjustments for lawsuit and/ or penalty provisions	13	485,012	268,316
Adjustments for warranty provisions	13	2,457,162	732,358
Adjustments for other provisions		36,252	294,260
Adjustments for dividend income	27, 30	-	(6,713)
Adjustments for interest income	22	(6,797,034)	(5,661,622)
Adjustments for interest expense	23	11,131,704	16,206,189
Adjustments for tax expenses	25	5,480,654	(2,429,789)
Adjustments for unearned financing income	21	(9,181,239)	(10,480,490)
Adjustments for deferred financing expense	21	13,173,471	13,667,459
Adjustments for (gain) / loss on sales of property, plant and equipment	30	147,639	754,394
Adjustments for unrealised foreign exchange losses/(gains)		(1,756,698)	3,696,075
Other adjustments for which cash effects are investing or financing cash flow		26,758,350	17,584,163
Monetary (gain) / loss		(17,382,845)	(40,437,156)
Changes in working capital		32,595,155	(13,415,788)
(Increase) / decrease in trade receivable		516,084	(3,065,427)
(Increase) / decrease in inventories		8,400,133	(52,493)
(Increase) / decrease in prepaid expenses		(152,005)	253,344
Increase/ (decrease) in trade payable		15,672,678	(12,702,190)
(Increase) / decrease in other assets		10,529,451	4,520,470
Increase/ (decrease) in other liabilities		(2,371,186)	(2,369,492)
Cash flows generated from operations		108,723,253	47,539,552
Interest paid		(12,214,927)	(12,492,414)
Interest received		10,545,596	11,657,156
Payments related with provisions for employee benefits	15	(233,080)	(1,494,963)
Payments related with other provisions	13	(149,554)	(81,781)
Taxes paid	25	(1,571,392)	(1,137,154)
Cash flows used in investing activities		(23,729,544)	(42,591,044)
Proceeds from sales of property, plant and equipment		1,388,980	1,157,598
Purchase of property, plant and equipment	10	(25,366,724)	(48,107,679)
Purchase of intangible assets	11	(5,761,146)	(5,403,525)
Cash advances given		6,110,051	10,036,487
Dividends received	27, 30	-	6,713
Cash outflows from acquisition or share or debt instruments of other entities		(100,705)	(280,638)
Cash flows (used in) / generated from financing activities		(34,769,707)	10,792,346
Proceeds from borrowings	6	52,096,510	106,097,678
Cash outflows related to borrowings	6	(53,766,010)	(52,565,568)
Dividends Paid		(28,554,532)	(30,798,706)
Interest paid		(10,241,729)	(16,743,201)
Interest Received		6,789,940	5,708,980
Cash outflows on debt payments from leasing agreements	6	(1,093,886)	(906,837)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		46,600,645	12,191,698
Monetary gain / (loss) on cash and cash equivalents		(12,285,825)	(11,745,829)
Effect of exchange rate changes on cash and cash equivalents		423,719	58,467
Net (decrease) / increase in cash and cash equivalents		34,738,539	504,336
Cash and cash equivalents at the beginning of the period		29,217,645	28,713,309
Cash and cash equivalents at the end of the period	4	63,956,184	29,217,645