

FORD OTOMOTİV SANAYİ A.Ş. Material Event Disclosure (General)

Summary

About Collective Labor Agreement

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	29.12.2021
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Our company is informed by Turkish Employers' Association of Metal Industries (MESS), the employer's union in metal line of business, that the Group Collective Labor Agreement Minutes for the period of 01.09.2021-31.08.2023 between MESS, which our company is a member of, and the Turkish Metal Union is signed.

According to the agreement in brief;

- For the first six months, hourly wages are increased by 10%; afterwards fixed raise of 3.70 TL/hour will be applied.
- It is resolved to make a wage increase of 30% for the second six months (if the realized CPI of the period is higher, the difference in between shall be added to the wage increase rate), and at the rate of CPI for the third and fourth six months.
- All social benefits are increased by 35% for the first year. Annual gross average of 236 TL additional arrangement is made in addition to Eid Qurban (Kurban Bayramı) benefit. The rate of increase for the second year is determined as CPI.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.