

# FORD OTOMOTİV SANAYİ A.Ş.

## Notification Regarding Dividend Payment



# Notification Regarding Dividend Payment

Summary Info	Ordinary General Assembly Dividend Distribution Result
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

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Decision Date	18.02.2020
Date of Related General Assembly	16.03.2020
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid
The Reason For Applying A Lower Dividend Withholding Rate Than The Current Rate In Calculating Net Amount	The current withholding rates are used.

## Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, FROTO, TRAOTOSN91H6	Payment In Advance	3,1200000	312	15	2,6520000	265,2
B Grubu, İşlem Görmüyor, TREFRTO00011	Payment In Advance	3,1200000	312	0	3,1200000	312
C Grubu, İşlem Görmüyor, TREFRTO00029	Payment In Advance	3,1200000	312	5	2,9640000	296,4

## Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	23.03.2020	23.03.2020	25.03.2020	24.03.2020

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).  
(2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).  
(3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.  
(4) Date of determination of the right holders of the type of shares traded on the stock exchange.

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
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A Grubu, FROTO, TRAOTOSN91H6	0	0
B Grubu, İşlem Görmüyor, TREFRTO00011	0	0
C Grubu, İşlem Görmüyor, TREFRTO00029	0	0

## Additional Explanations

Ordinary General Assembly Meeting was held on March 16, 2020 Monday at 15:00 at the address of "Divan İstanbul Hotel - Asker Ocağı Caddesi No:1 34367 Şişli / İstanbul (Tel: +90 212 315 55 00, Faks: +90 212 315 55 15)". Summary of the meeting minute:

- To present; not to allocate 5% first rank legal reserve required by Article 519 of the Turkish Commercial Code for 2019 since the amount of first rank legal reserve has already reached 20% of share capital in tax books as of 31.12.2019;

- To cover TL 107.729.370 first rank legal reserve from net income of TL 1.959.484.189 which is in the financial statements prepared within the framework of CMB's regulations and pay % 312,0000 gross (% 265,2000 net) in proportion and TL 1.094.839.200 total gross dividend in cash assuming each share with a nominal value of 1-TL pays Kr 312,0000 gross (Kr. 265,2000 net in accordance with the Dividend Distribution Proposal) and allocate the remaining TL 756.915.619 as extraordinary reserves;

- According to the tax regulations, to pay TL 1.094.839.200 total gross dividend in cash after allocating TL 107.729.370 first rank legal reserve from TL 1.681.729.862 net period profit of the year 2019 subject to distribution and allocate TL 479.161.292 as extraordinary reserves after payment of dividend.

- To determine dividend distribution date starting from March 23, 2020 is decided.

## Supplementary Documents

<b>Appendix: 1</b>	Kar Dağıtım Önerisi_TR_16032020.pdf
<b>Appendix: 2</b>	Dividend Distribution Proposal_16032020.pdf

## DIVIDEND DISTRIBUTION TABLE

### FORD OTOMOTİV SANAYİ A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

<b>1.Paid-In / Issued Capital</b>	350.910.000
<b>2. Total Legal Reserves (According to Legal Records)</b>	302.763.743
<b>Information on privileges in dividend distribution, if any, in the Articles of Association:</b>	-

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	1.950.173.375	1.702.972.048
4. Taxes Payable (-)	-9.310.814	21.242.186
5. Net Current Period Profit	1.959.484.189	1.681.729.862
6. Losses in Previous Years (-)	0	0

7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	1.959.484.189	1.681.729.862
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	1.959.484.189	1.681.729.862
9. Donations Made During The Year ( + )	37.368.279	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	1.996.852.468	0
11. First Dividend to Shareholders		
* Cash	998.426.234	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	96.412.966	0
16. Secondary Legal Reserves	107.729.370	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	756.915.619	479.161.292
20. Other Distributable Resources	0	0

### Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	186.114.375	0	9,5	2,652	265,2
B Grubu	428.404.835	0	21,86	3,12	312
C Grubu	426.807.217	0	21,78	2,964	296,4
TOTAL	1.041.326.427	0	53,14		

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.